

香港交易所資訊服務有限公司

(香港交易及結算所有限公司集團全資附屬公司)

HKEX INFORMATION SERVICES LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

4 March 2025
Our Ref: MDD/25/094

By Email

**To: Derivatives Market Data Vendors, End Users and Application Service Providers (ASPs)
(Collectively “Clients”)**

Copy: Derivatives Market Independent Software Vendors (ISVs)

New Updates on Arrangements Relating to the Capital Adjustment of Haitong Securities Co., Ltd. Stock Futures and Stock Option Contracts – Merger

With reference to the recent joint announcements on the merger by way of absorption and a share-for-share exchange issued by Haitong Securities Co., Ltd. (“Haitong Sec”) and Guotai Junan Securities Co., Ltd. (“GTJA”), our Client Notices issued on 14 October 2024 and 24 January 2025 (Our Ref: [MDD/24/620](#) and [MDD/25/030](#)), and the enclosed Exchange Circulars (Ref: [MO/DT/050/25](#) and [MO/DT/051/25](#)), capital adjustment to the stock futures and stock option contracts below will be made on the effective date of corporate action (“Effective Date”), **17 March 2025 (Monday)**.*:

Contract	Trading Symbol	Commodity Code	Description	Availability for Trading
Stock Futures	HAI	2837	Existing standard stock futures contracts on Haitong Sec which are suspended for trading from 6 February 2025 to 14 March 2025*. Any outstanding positions which exist after the market close on 14 March 2025*, i.e. the business day immediately before the Effective Date, will be adjusted and transferred to the adjusted GTJA stock futures contracts.	N/A

	GJA	4193	Adjusted stock futures contracts on GTJA which are transferred from the outstanding position of Haitong Sec standard stock futures contracts No additional expiries will be added for the adjusted stock futures class on GTJA.	From 17 March 2025* onwards
Stock Options	HAI	2837	Existing standard stock option contracts on Haitong Sec which are suspended for trading from 6 February 2025 to 14 March 2025*. Any outstanding positions which exist after the market close on 14 March 2025*, i.e. the business day immediately before the Effective Date, will be adjusted and transferred to the adjusted GTJA stock option contracts.	N/A
	GJA	4193	Adjusted stock option contracts on GTJA which are transferred from the outstanding position of Haitong Sec standard stock option contracts. No additional expiries will be added for the adjusted stock option class on GTJA.	From 17 March 2025* onwards

Please note that there are no standard stock futures and stock options currently listed on GTJA and there will be no standard stock futures and stock options listed on GTJA associated with the proposed merger unless otherwise added by the Exchange.

The final strike information of GJA stock options will be provided by client notice after market close on 14 March 2025 (Friday)* around 6:30 p.m.

In OMD-D, the information will be available via Reference Data on 14 March 2025 (Friday)*.

Clients and ISVs are requested to review their systems and make adjustments where necessary to ensure that the above stock futures and stock option contracts information could be handled properly.

The relevant Exchange Circulars (Ref: [MO/DT/050/25](#) and [MO/DT/051/25](#)) are attached herewith for your reference on the details of the capital adjustment and trading arrangements.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to IVSupport@hkex.com.hk.

Ken KC Wong
Vice President
Connectivity Project & Support, Data Business
Platform & Market Structure Development Division

Enclosure: Exchange Circulars (English)

*Dates and timeline above are indicative and for reference only and may be subject to change. Further announcement(s) will be made as and when appropriate.